

Farm Lease Agreement Ord. #2010-4

Memorandum of Agreement made and entered into by and between the Village of Bismarck, Vermilion County, Illinois, as Landlord, and Derek Heidrick, 12 Illinois, P.O. Box 106, Bismarck, Illinois, as Tenant, for the lease of certain farm land located in Bismarck, Illinois, and identified as farm 10020 in the records of Vermilion County's USDA Farm Service Agency, as hereinafter set forth:

1. The farm consists of 11.03 acres, 10.6 of which are tillable according to FSA records for farm 10020;
2. The lease term shall be for the period of two (2) crop years, the first year beginning upon the execution of this agreement and ending the last day of February, 2011; the second year beginning March 1, 2011, and ending the last day of February, 2012;
3. Tenant shall pay Landlord \$25.00 per acre as cash rent the first year and \$100.00 per acre as cash rent the second year for so many of the tillable acres as tenant is able to plant to the usual crops of corn or beans, with payment to be made upon harvest;
4. Tenant shall be entitled to all USDA farm program payments for the lease years farmed by Tenant;
5. Tenant shall provide and pay for all machinery, labor, inputs and spraying necessary to plant, grow and harvest all crops;
6. Tenant shall mow and/or otherwise control any grasses or weeds on the non tilled acres;
7. Tenant shall add the farm to his farm insurance policy, protecting the Landlord against the usual perils covered by such policies, as an additional insured;
8. In the event Landlord is able to utilize the land for its intended use in providing drainage for the Village of Bismarck through the construction of a retention pond or other drainage structures, Landlord shall be permitted to do so without liability other than the payment to Tenant of the reasonable value of any crops planted to the land or reimbursement of Tenant for any crop expense incurred prior to planting.

Village of Bismarck, Landlord
By Eleanor White, Mayor

Dated

Derek Heidrick, Tenant

Dated

ATTEST:

Beverly Madden, Village Clerk